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Chairman's Message

Happy New Year!

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Year 2001 marks the first year of the Group operating as a publicly listed company. Although in this high-stakes and high-clutter economic environment, BMI shows its characteristics and was able to achieve remarkable results in terms of services quality and financial performance.

In retrospect the past year, apart from our major business – corporate finance consulting services, BMI has launched a series of value-added services to satisfy different needs of our customers. These include business and assets valuation, company secretarial consultancy, financial communications consultancy, professional translation and asset management services, etc.

Also, we have further developed our China business by opening two subsidiaries in Shanghai and Shenzhen. We will continue to be an active player in providing business development services to Chinese enterprises after China's entry to the World Trade organization.

In fact, I am especially impressed by my fellow colleagues. They are the strongest professional team I have ever worked with. I am amazed by the energy, enthusiasm and accomplishments of my employees, who commit to providing high quality services.

Moving forward, BMI will continue to add new features, innovations, and deliver creditable and excellent services, both in Hong Kong and China, in direct response to the needs of our customers. We are always open to new ideas and suggestions from our clients, employees, shareholders and other interested parties. BMI is all about participation by the entire financial community, and I invite you to be with us.

LO Wah Wai, Lowell
Chairman
Hong Kong
January 2002



New Offices Open Now!



The two subsidiaries of BMI – *BMI Consultants (Shenzhen) Limited* and *BMI Corporate Advisory (Shanghai) Limited* just opened in Shekou and Shanghai respectively.

“As Shanghai is the commercial and financial hub of China and many great enterprises are located there, and Shenzhen one of the five Special Economic Zones. To set up offices in Shanghai and Shenzhen gives us an advantageous position to deliver our services in China where many of our clients and prospective customers are concentrated.”

“Also, having an office in each of

Shenzhen and Shanghai reflects our commitment to serving the China market. It will help us to accelerate the Group’s expansion in China.” said Lowell Lo, *Chairman of BMI Group*.

BMI Shanghai and *BMI Shenzhen* specialize in the provision of consultancy services in the fields of corporate finance and corporate development in PRC. We assist foreign investors in setting up companies in the PRC, advising on business and taxation arrangements, sourcing valuable investment projects, and rendering company secretarial and executive recruitment services. We also provide professional consultancy services regarding capital funding and listing overseas.

Our Shenzhen office is located at:

Suite 1508, Times Plaza, No. 1 Taizi Road, Shekou, Shenzhen, Guangdong, the PRC
(Postal Code: 518067)
Contact person: Gary Fung
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Our Shanghai office is located at:

Rm 24D, Shanghai Industry Building, No. 18, Cao Xi North Road, Shanghai, the PRC
(Postal Code: 200030)
Contact person: Xu Chen
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Engage an IPO Translation Job

The translation department is now in the progress of a prospectus translation project for a knitting company in the PRC. Together with the business development consultancy department and business valuation department of our company, the translation department is also engaged as one of the professional parties in the client’s IPO processes. With the united efforts of our in-house and freelance translators, the translation progress has been going smoothly.

The first draft translation of the prospectus was already handed to the financial printer in the early November, and the department is keeping frequent contacts with the printer for further amendments. To complement our core business, it is expected that the successful completion of this project will further strengthen our company’s presence in the financial translation industry. At the same time, the department has also completed several in-house tasks including brochures translation and proofreading, translation works for company minutes, contracts etc.

Should you require further details about our professional translation service, please contact Raymond Au-Yeung on 2593-9615, or email him at: raymondauyeung@bmcl.com.hk

Professional Translation Services – With our accredited translators and extensive experience in translating various documents with diversified subject matters, we are proud to provide professional, accurate, timely, and personalized translation and interpretation services to suit the linguistic needs of clients.

“China after WTO: Business Challenges and Opportunities”

A Study Mission – Fudan University, Shanghai

BMI jointly organized with the *School of Management, Fudan University, Shanghai*, one of the top universities in China, and *Hong Kong Productivity Council*, a Hong Kong government funded training organization and *Small and Medium Enterprise Centre* to offer a study mission: “China after WTO: Business Challenges and Opportunities” to corporate executives and business leaders in Hong Kong and worldwide during 7 – 10 December 2001.

officials, bankers and senior executives of local enterprises, the participants were able to gain a better understanding of the various aspects of China, such as economic development and trend, controlling policies and regulations, The Tenth Five-year Plan (2001-2005) of Shanghai, outlook of Pudong new area and challenges and problems faced by overseas investors and corporate executives.

“Now we have a better understanding of the opportunities that exist in the huge China market, and we are ready to show off on the China stage.”



The study mission was structured into a 4-day format and there were 15 participants joined us. The study mission focused on studying the dynamic China market in 21th century after China’s accession into WTO, so as to explore business and investment opportunities in Shanghai as well as the Greater China Region. Local and multinational corporate executives interacted with the business leaders in Shanghai to get a thorough understanding of the challenges and potential faced by the foreign enterprises operating in China.

Through various seminars, visits and dinner banquets with local government

Course Consultant:

Innovation (Asia) Limited is the related company of BMI. It specializes in organizing China business related courses, seminars and conferences, etc. Since 1997, Innovation has organized sixteen “Peking University China Study Course” (PKUCSC) with Peking University to provide executives from Hong Kong and overseas an opportunity to know more about China. Up tonow, more than 150 senior executives from various organizations and multinational corporations have completed the study courses in Beijing.

As the major gateway to the Mainland China, Hong Kong is facing numerable opportunities and challenges brought by China’s entry to the World Trade Organization (WTO). It raises the concern that how Hong Kong can prepare itself for the new business environment.

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What's coming...?

Boost our Brand – BMI, to get our position in front of the moving market.

In order to further develop our business in the China market and strengthen our corporate image, BMI co-operate with **International Financial Daily** (a subsidiary paper of **People's Daily**) of Shanghai to launch a new page to disseminate Hong Kong economic & financial news commencing from January 2002. The contents of this newspaper will cover the latest news on the Hong Kong stock market, financial and investment, accounting services, legal matters, business valuation as well as the update on BMI.

If you are interested to put advertisements on our page or want further information, please contact Ms Anthea Tai on 2593-9661 (email: antheatai@bmcl.com.hk) or Mr Rayson Lau on 2593-9614 (email: raysonlau@bmcl.com.hk)



New courses coming...

Course Name	Date	Venue	Course Enquiry
China Youth Entrepreneurship Exchange Programme (Hong Kong)	15 – 19 Jan 2002	Joint Professional Centre, Central Plaza	Ms Linda Wang Tel: (86) 21-6427-5818 Email: lindawang@bmcl.com.hk
International Business Management Study Course for China Senior Executives (Hong Kong)	20 – 26 Jan 2002	Joint Professional Centre, Central Plaza	Ms Linda Wang Tel: (86) 21-6427-5818 Email: lindawang@bmcl.com.hk
Shanghai Fudan University Senior Executive Programme "China after WTO: Business Challenges and Opportunities"	1 – 6 Feb 2002	School of Management, Fudan University	Ms Vivian Chiang Tel: (852) 2593-9671 Email: vivianchiang@innoasia.com.hk
The 17 th Peking University China Study Course "Outlook of 21 st Century China after Accession into WTO"	28 Mar – 2 Apr 2002	Peking University	Ms Vivian Chiang Tel: (852) 2593-9671 Email: vivianchiang@innoasia.com.hk

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VISIT OUR WEBSITE!
www.bmcl.com.hk

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