



Volume 5
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B M INTELLIGENCE INTERNATIONAL LIMITED

A listed company of the Hong Kong Stock Exchange (Stock Code: 8158)

PROPOSED LISTING OF AN ASSOCIATED COMPANY

The board of directors of B M Intelligence International Limited (the "Company") wishes to announce that B M Innovation International Limited ("B M Innovation"), a company incorporated in the Cayman Islands on 6 June 2002, had submitted an application for listing of its shares on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 4 July 2002 (the "Listing"). Prior to the grant of the approval for the Listing by the Stock Exchange, B M Innovation will undergo a group reorganization whereby BMI Innovation Limited ("BMI Innovation"), a 30% owned associated company of the Company, will become a wholly owned subsidiary of the B M Innovation.

Following the Reorganization and subject to the grant of approval for the Listing, the Company will hold a 24% interest in B M Innovation based on the proposed offering structure.



BMI Innovation is an event management and corporate communications consultancy services provider. It is principally engaged in the planning, organization and management of corporate, professional and educational events and projects as well as the provision of corporate communications consultancy services.

Further announcements will be made on the development of the Listing of B M Innovation as soon as practicable.

邦盟滙駿國際有限公司之董事會欲宣佈邦盟創意國際有限公司（「邦盟創意」），一所於二零零二年六月六日於開曼群島註冊成立之有限公司，於二零零二年七月四日提交了一份將其股份於香港聯合交易所（「聯交所」）創業板將其股份上市及買賣之申請上市。在聯交所給予批准上市前，邦盟創意會進一集團重組，就此邦盟滙駿創意有限公司（「邦盟滙駿創意」），本公司之一間佔有30%權益之聯營公司，會成為邦盟創意之全資附屬公司。

緊接集團重組及聯交所給予批准上市後，依照建議的發售結構，本公司將持有邦盟創意24%之權益。

邦盟滙駿創意為一項目管理及企業傳訊顧問服務供應者。其主要服務包括計劃、籌辦及管理企業、專業及教育活動及項目，及提供公司宣傳的諮詢服務。

就有關邦盟創意上市之進展，本公司將盡快作進一步公佈。

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Professional Valuation Service

BMI APPRAISALS LIMITED

BMI Appraisals Limited ("BMI Appraisals"), was established in May 2002 and is an associate company of B M Intelligence International Limited ("BMI Group", stock code: 8158). They undertake all manner of professional valuation and consulting services to clients worldwide in connection with listing, merger & acquisition, corporate financing, accounting, asset valuations and taxation matters. *BMI Appraisals* is recognized by The Stock Exchange of Hong Kong Limited (the "Stock Exchange") to undertake asset valuations for the listed companies in Hong Kong.



PROFESSIONAL SERVICES

For the past year, *BMI Appraisals* has provided a vast array of services to a broad spectrum of clients and plays an active role in asset valuations for Initial Public Offering (IPO) projects in Hong Kong.

They have recently completed the first valuation report to comply with the **Code on Takeovers and Mergers** ("Takeovers Code"). Apart from that, their knowledge base allows them to perform valuations for various purposes and industries, including but not limited to the following high quality valuation services:

- Real Estate Valuations and Consultancy
- Plant & Machinery Valuations
- Business Valuations
- Brand Name & Goodwill Valuations
- Equity Capital Valuations

JOB ACHIEVEMENTS

BMI Appraisals has been actively participated in IPO projects or projects related to listed companies in Hong Kong and the Asia-Pacific regions, such as Singapore. The activities of the listed companies in Hong Kong are governed by the Listing Rules, other related ordinances and regulations such as Companies Ordinance, Takeovers Code and so on. Under which, the property assets of those companies have to be properly assessed and disclosed in the listing prospectuses or circulars issued to the prospective or

existing shareholders. In carrying out asset valuations, the professional valuers have been highly aware to the requirements stipulated under these rules and / or ordinances.

IPO PROJECTS

BMI Appraisals has currently on hand more than 20 IPO projects, 11 out of which have successfully submitted their listing applications to the Stock Exchange. 3 have passed the Stock Exchange hearing in early July and be listed in late July. The remaining are anticipated to be completed in the late 3rd and 4th quarters this year.



**We've set our compass
on being the best in all
our endeavors.**

If you are interested in our professional services or should you want to know more about us, please feel free to contact our staff as below:

Mr Tony C. H. Cheng (852) 2593-9633

The Code on Takeovers and Mergers (the "Takeovers Code")

Valuations of assets (land, buildings and process plant and machinery and also other tangible and intangible assets) have to be supported by the opinion of a named independent valuer, who must be a corporate member of The Hong Kong Institute of Surveyors.

The Takeovers Code was substantially reviewed and put in force in February 2002 and has incorporated some new requirements to the construction in progress (CIP) projects. The details of the Rule 11.2 (d) are quoted as below:-

"In the case of land currently being developed or with immediate development potential, in addition to giving the open market value in the state existing at the date of valuation, the valuation should include:-

1. the value after the development has been completed;
2. the estimated total cost, including carrying charges, of completing the development and the anticipated dates of completion and of letting or occupation; and
3. a statement whether planning or other regulatory consent has been obtained and, if so, the date thereof and the nature of any conditions attaching to the consent which affect the value."

The valuation report of BMI Appraisals as contained the circular of SCIT is the 1st report to comply with the above new requirement.c

PROJECT RELATED TO LISTED COMPANIES

The listed companies in Hong Kong are governed by the various disclosure requirements under the Listing Rules and other related ordinances. Any transactions or activities conducted by the listed companies, which are considered to materially affect the interests of the shareholders, have to be properly disclosed.

BMI Appraisals has recently completed 6 such assignments recently.



This is about a major and connected transaction of **FOURSEAS.COM LTD.** The subject matter of valuation is a large-scale residential development project in Shanghai.



This is about the proposed financial restructuring of the **SOUTH CHINA INFORMATION AND TECHNOLOGY LTD** ("SCIT"). The subject valuation portfolio covers 24 properties in Hong Kong and 7 properties in the PRC. 4 of the PRC properties are construction in progress (CIP) projects, which are subject to the additional requirements to CIP projects stipulated under Rule 11.2 of the Takeovers Code amended in February 2002.



This is about a circular issued by **WAH SHING INTERNATIONAL HOLDINGS LTD**, which is a listed company in Singapore, to shareholders in relation to the acquisition of an additional 49.0% interest in Wah Shing Electronics Company Limited from South China Industries Holdings Limited; and change of auditors of the company. The subject matter of valuation is an industrial property in Hong Kong.



This is about the listing of **CAPITAL PUBLICATIONS LTD** (Stock Code : 8155) on GEM Board of the Stock Exchange in July, 2002. Its main business focuses on the publication of the popular financial and economic magazine known as "Capital". The subject matter of valuation is an industrial property in Hong Kong.



This is about the listing of Sonavox International Holdings Limited (Stock Code : 8226) on GEM Board of the Stock Exchange in July, 2002. Its principal business centres on the design, manufacture and sale of loudspeaker systems. The subject matter of valuation is a factory property located at Suzhou City, Jiangsu Province, the PRC and a rented office in Hong Kong.

We also like to offer our compliments to our strategic alliance company – **K. L. Lee & PARTNERS C. P. A. LTD**, the reporting accounting of SONAVOX. It is the first time for BMI Appraisals to co-operate with a CPA firm which is other than Big Four. We sincerely hope that we will have co-operation again in the future.



This is about the listing of **TEEM FOUNDATION GROUP LIMITED** (Stock Code : 628) on Main Board of the Stock Exchange in July, 2002. Its core business engages in the provision and installation of fire-rated timber door sets, interior decoration and renovation services and other carpentry works in Hong Kong. The subject matter of valuation is a factory premises in Hong Kong.

ALLIANCE POTENTIAL

Being an associate company of the BMI Group, **BMI Appraisals** possesses strong alliance connections with other streams of professionals such as professional accountants, legal advisers, investment advisors, corporate financial consultants and so on to offer you an all-round service support to your various corporate requirements under the Listing Rules.

FUTURE PLANS

The professional team will be expanding to cope with the increasing job assignments and to serve our clients in a more efficient manner.

In order to enhance the business network, **BMI Appraisals** plans to set up branch offices in some of the developing strategic spots in the PRC and other countries such as Australia.

Top on the agenda of **BMI Appraisals** are Guangzhou, Shenzhen, Shanghai and Australia, of which they have been actually pursuing and negotiating with some targeted business partners in the past months.



EMPLOYMENT OPPORTUNITIES

BMI Appraisals accepts resume on an ongoing basis from experienced appraisers and accept resumes from university graduate students interested in trainee positions. For interesting parties in the above positions, please send your resume to:

Ms Shadow Wong
Human Resources Manager
Suite 1405-06, Harbour Centre,
25 Harbour Road, Wanchai, HK

or by email to hr@bmcl.com.hk

The Investment Opportunities and Channels of Hong Kong Stock Market

"The Investment Opportunities and Channels of Hong Kong Stock Market" - a seminar held by BMI Intelligence International Limited, Guotai Junan Securities (Hong Kong) Limited and Shenzhen Kaidong Venture Capital Co Ltd was held at Five Continents Hotel on June 15th, 2002 with great success. The three speakers of this event were - Mr. Lai Ping Kwong and Mr Donny Wong, from Guotai Junan Securities (Hong Kong) Limited and Mr. Lowell Lo, the Chairman of our Group.



The objective of this seminar is to enable more potential investors from the PRC to have a better and more comprehensive understanding of the characteristics and the investment channels of the Hong Kong Stock Market, so that they can seize every golden investment opportunity by utilizing various advantages offered by Hong Kong, the reputable world-class financial center, to generate wealth. The contents include: the comparison between A-Shares, B-Shares and H-Shares; the present status and trend of H-Share; the investment channels and relevant techniques of the Hong Kong Stock Market, the analysis on popular stocks, Q & A section and so on.



Snapshots of "Shanghai Pudong Talent Recruitment Fair in Hong Kong"

"The Shanghai Pudong Talent Recruitment Fair in Hong Kong", co-operated by Shanghai Pudong New Area Personnel Exchange & Service Centre and our Group, was successfully held at the Convention and Exhibition Centre on May 4th and 5th. The conference was cordially welcomed by thousands of senior managerial level executives and professionals. It was estimated that approximately 6,000 people, including those from Hong Kong and the PRC, Taiwan, Singapore and the US, came to our conference seeking for job opportunities.

It was our honor to have invited many noted guests to host our grand opening ceremony. The honorable guests included Mr Yao Hai-Tong, Chairman of Pudong New Area People's Congress, Mr Lu Fang Zhou, Vice Director of Shanghai Pudong New Area Personnel Bureau, Liang Gui, Vice Director of Shanghai Pudong New Area Technology Bureau, Mr. Tam Yiu-Chung, Chairman of Employees Retraining Board, Mr. Eric Li Ka-cheung, member of Legislative Council and so on.



"Hong Kong Taiwan Career & Business Opportunity Expo"

China's entry to the World Trade Organization has created the need for senior executives and employees with knowledge and experience both in China and international markets. In order to gain the competency and increase the business opportunities of Hong Kong and Taiwan, B M Intelligence International Limited will hold a "Hong Kong Taiwan Career & Business Opportunity Expo" at Shanghai.

The objective of this Expo is to provide means for Hong Kong and Taiwan enterprises to recruit Shanghai talents to speed up their development and business in China. Also, it can enlarge and explore the company business network to corporate decision makers of reputable PRC enterprises.

EXPO DETAILS

Date: July 27, 2002 (Sat)
Time: 10:00 – 18:00
Venue: Super Grand Mall, Pudong, Shanghai

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